

# ETON

YOUR
SUPPORT
IN ACTION
2020





1 ETON ONWARDS

### FROM THE PROVOST

Last year – the year of the arrival of Boris Johnson as a Prime Minister and of Brexit – seemed to be one of turmoil. Little did we know what was to come next.

The Covid-19 pandemic has dwarfed any other crisis since World War Two, and has achieved what Hitler did not achieve, the physical closure of Eton. The Bank of England suggests that we may see a bigger hit to the economy than at any time since Marlborough was fighting his battle at Ramillies in 1706.

Never before has the generosity of OEs and of parents been so swiftly and movingly deployed as in the last few months.

Thank you.

All over the world every institution is under pressure. But I am proud that Eton has decided to step up to the challenge of doubling its efforts to help the wider British education system because we recognise the obvious fact that the crisis has done most damage to those most in need of support.

We can only do so much, but if we can deploy the excellence of what Eton's staff have created over many years more widely we can do something and we should do it. In the short term, incidentally, that excellence has been protected to a truly remarkable degree by the speed with which our virtual school was deployed for our boys, and the quality of what our staff has achieved working virtually.

Of course, at the very moment that we need to do more, our own resources have been hit, like everyone else's. Never before has the generosity of OEs and of parents been so swiftly and movingly deployed as in the last few months. Thank you. You have helped parents in need, supported Eton's work in its own community, and contributed to building the resources we need to make a reality of our reaffirmed charitable commitment to build partnerships more widely. However, we will need to ask for more, and to build even more support from you all. It is the right thing to do, and the right thing for Eton.

Lord Waldegrave of North Hill (AJM, RDM 65)

### A WELCOME FROM ONWARDS THE HEAD MASTER



Welcome to Eton's 2020 Impact Book. Led by the generosity of Old Etonians, parents, and friends, donors contributed to many exciting initiatives during the 2018 -2019 Financial Year. We are extremely grateful for your continued support of the important work that we do – work that is becoming ever more important as we look beyond Covid-19.

All young people deserve an excellent education, regardless of their background or the type of school they attend. There is an issue with social mobility in this country and all in education should be working together, in partnership, to increase opportunity and aspiration, especially for those left behind by the system. Here at Eton we believe this happens best through opening doors to excellence, not shutting them. Education is a positive sum game — the more education you inject into the system, the better it is for all children.

There is no doubt that the inequality gap within education is widening as a result of Covid-19. We must play our part, as an educational charity, in helping to address such inequality where we can. Therefore, over the next five years Eton will spend at least £100 million on four key initiatives designed to invest in educational opportunity.

Eton provides a remarkable nexus of brilliant pupils, talented staff, and generous families who are all crucial to our success - success which provides the high standards which assure the quality of everything we do. This must not be compromised and we are committed to continuing to enhance all this, so as to offer the best possible education to our boys. We also want to harness that excellence and to share it as widely as we possibly can.

About half of the £100 million will come from the drawdown from our endowment, which we had already committed to spending in this way. However, by doubling our ambition, we need to double this money and so we will raise the other half – both through donations and through revenue from EtonX. With your continued support, I am confident this can be done.

What we are delivering is a fundamental change of gear by Eton, adapting to a changed world in the way Eton has reinvented itself many times since 1440. I believe passionately that this initiative is the right action for Eton to be taking- it is the right example to set our boys; it is the right ambition to set our staff; it is the right development of our charitable goals, and it is the right contribution to our national need.

Simon Henderson **Head Master** 

O3 ETON ONWARDS

## THE PRESIDENT OF THE ETON SOCIETY



It is virtually impossible to describe Eton in a matter of words. There are not many schools which encapsulate the word *diversity* and it would be a surprise to some that Eton puts this word to justice. Eton goes beyond providing a diverse education; it provides diversity of opportunity, people, thought, and most importantly, life-lasting experiences.

As an Etonian, it is easy to become engrossed in the rapid pace of life here and I feel that few boys take a step back and realise how exceptionally lucky we are to be here. Of course, none of these opportunities would be possible without your generous donations which enable this thriving institution to survive, and for this we sincerely thank you.

Throughout my time at Eton, I have always been struck by the abundance of opportunity. Every day offers a plethora of activities and opportunities. Whether it be on the sports pitch, in the music schools, on the stage, in the classroom, or simply the fascinating people with whom you cross paths, I truly believe from my experience that Eton has a unique ability to not only facilitate but ignite any and every passion.

These are the qualities which set Eton apart from any other school in my experience. Unlike most schools, we are taught to think beyond the syllabus by challenging views and forming our own opinions. Not only does the enthusiasm and dedication of our Masters inside the classroom inspire us to do this, but the multitude of extra-curricular activities cater to every interest. Evidence of this can be seen through the remarkable programme of speakers who come to Eton every week to engage in insightful talks.

I can barely thank you enough for your generosity but if my words are not enough to assure you, take a trip to Eton yourself. Whether it be on the playing fields, in the Farrer Theatre, or in any subject department, you will be astounded by the impact of your donations. They allow this exceptional institution to evolve and flourish.

Felix Foot (JD)

Throughout my time at Eton, I have always been struck by the abundance of opportunity.

### OUR FINANCIAL AID PROGRAMME

Widening access is central to Eton's mission. From forging partnerships with local schools and maintaining connections with peer school networks, to equipping boys with a sense of responsibility and service to others through volunteering, Eton's public benefit aims to enhance lives and positively impact society. Our Financial Aid Programme is the apogee of these efforts and reflects our Founder's original vision for the School.

Our boys come to the School from a variety of backgrounds and economic circumstances — all demonstrating unique talent and promise — because of the Eton College Financial Aid Programme. The generosity of our community is critical in maintaining Eton's diversity, identity, and ambition to ensure that financial circumstance is never a barrier to an Eton education and all that it offers exceptionally talented boys.

Annually, close to twenty per cent of families benefit from means-tested financial aid support, receiving average fee remission of sixty-seven per cent. Eton aspires to increase its Financial Aid Programme, aiming for at least ten per cent on free places. Eton also remains committed to increasing financial aid at all levels, including for professional families who cannot afford full fees.

The generosity of our community is critical in maintaining Eton's diversity, identity, and ambition to ensure that financial circumstance is never a barrier to an Eton education and all that it offers exceptionally talented boys.

£42,501

Full fees per annum 67%

Average means tested award

£6.9m

The amount we spent supporting students

20%

Of pupils financially supported (255 of 1305 boys) 90

Boys on full bursaries







#### THE IMPACT OF YOUR FINANCIAL AID ONWARDS





The generosity of our donors ensures that Eton continues its long heritage of transforming the lives of talented boys. Let us hear about the positive impact of our programme, and your support, from two of the boys themselves.

#### TOM PICKARD

Tom grew up on the Isle of Man, a few minutes' walk from the sea. His father, who died when Tom was ten, was a musician and worked as a music advisor to the Department for Education. With his father's encouragement, Tom got into music at an early age. He and his twin sister began singing together when they were very little and Tom started on the violin at the age of three. At eight, he auditioned for the choir at King's College, Cambridge and successfully secured a place.

Missing his family, boarding was hard at first. But Tom loved King's College and he loved singing. "Music was definitely my thing." Tom was aware of Eton as King's Choristers often go on to the School. In Year Six, Tom took the entrance exam and aimed for a music scholarship — "I played a bit of violin, piano, and sang for the Head of Music. I was lucky I still had my treble voice. I felt pretty good when I got the scholarship."

I enjoyed Eton so much that I might like to become a teacher one day. The teachers here have been so inspirational. Tom found it fairly easy to settle in at Eton but struggled at first with time management. "It is a lot to keep on top of the work as well as all of the extra-curricular activities. I work quite slowly so initially I lost sleep. Eventually I figured out how to manage everything. I still do not have much downtime but I want to make the most of all of the opportunities here."

Music continued to play a large role in Tom's life at Eton. "I joined The Incognitos: a boy-run close harmony group, where we sing all sorts of stuff — a bit of classical, Disney songs, and pop. It was my first experience with close harmony and I loved it. I would say it is the most enjoyable thing I have done at Eton. I had to drop out when my voice broke, but I was able to re-join the group for my final year and we made a recording of Winter Wonderland!"

Tom played second violin in the orchestra and continued with the choir, which led to some wonderful travel opportunities such as trips to Latvia, Venice, and Hong Kong. Tom also made good use of a number of travel grants available to boys. "I went to Delhi for two weeks of charity work in D Block and when I was in C Block I went to Italy to improve my Italian. The School also gave me some money to go to Odessa and Kiev the summer after B Block because I have applied to study Russian — from scratch — at university."

What does the future hold for Tom? "I would love to become a professional singer one day, but I need to see what happens when my voice settles down. I enjoyed Eton so much that I might like to become a teacher one day. The teachers here have been so inspirational. Teaching would suit me, I think. And I would love directing school choirs, organising concerts, and coaching sport. I would be very happy with that."

Tom Pickard (EJNR 19)





#### **SIMON NUNAYON**

I know that when most prospective pupils first visit Eton, it is the old buildings and traditions they fall in love with. However, I first felt at home when I sat down on a little patch of grass called Fellows' Eyot. It is such a peaceful place, overlooking a slow moving part of the river. Sitting there, when I was still in Year Six, I could picture myself as an older boy, taking time between classes to look out over the water.

Back then, I had no idea that by Year Thirteen I would not be spending my time beside the water but on it: rowing as a member of both Eton's First VIII and Team GB. If you had told that rather rotund eleven year old boy that in six years he would have his sights set on the 2024 Olympics, he would have laughed. But then, a lot about my journey to and through Eton feels quite unlikely.

For the first ten years of my life, my family lived in a two-bedroom maisonette in Brixton, South London. My mum is an accountant and my dad, who did most of the childcare, was an IT consultant and later ordained as a preacher.

There were no grammar schools near us so, when I was ten, we moved to Dartford so that my sister could attend Townley Grammar School. I went to St Olave's. I thought that the hard work was done once I had earned a place there and was initially quite resistant to my dad's plan for me to go on to Eton. Because my parents were very focused on the education, they did not want me wasting too much time on extracurricular activities. However, I wanted to try everything. Eventually I gravitated to design, drumming, and rowing.

The rowing was definitely the least likely of the three. When I arrived at Eton, I was quite plump. I was playing a lot of rugby but the weight was not coming off. My Dame kept an eye on my

diet. She watched what I put on my tray, sometimes taking things away and telling me: "Simon, you should not be eating that." I eventually began to pick up better eating habits. However, the weight did not really start to come off until I started rowing. I was such a keen bean, so happy to spend an hour on the river, the fat just melted away.

Rowing is deeply ingrained in the tradition of the School. Our coach came to us from coaching the Australian Olympic Team and we have ridiculously good equipment. Eton also has doctors and physiotherapists who communicate with the coaches to ensure you are in the best possible shape. If you are injured, your training will be adapted.

The training is arduous with training six out of seven days of the week. We also go to training camps abroad — I went to Spain and Portugal thanks to full funding from the School. Money also looked like a problem when I wanted to represent Team GB in the European Championship, but again the School provided financial assistance. The rowing teams became my community — my parents became friends with the other boys' parents. Having disapproved of rowing at first, my dad is now really proud.

The high point of my Eton rowing career was probably winning at Henley Regatta in July. Winning felt incredible.

As I am still only seventeen, I am taking a gap year to work and focus on rowing. After that, the plan is to attend Harvard to study engineering, and continue to competitively row.

Simon Nunayon (RPDF, DWG 19)

### STUDENT ENRICHMENT

Eton boys are shaped in lasting ways by the experiences they have both inside and outside the schoolroom. The College aspires to foster confidence, embrace creativity, encourage teamwork, and promote an outward-looking mentality so that pupils learn to play an active role within their community.

While academic study is important, much of what makes Eton such an extraordinary place is the wealth of opportunity offered to pupils — extensive society programmes, debating competitions, sports and athletics, or community service, to name a few. The breadth of activities inspires every boy to discover his unique passions.

Philanthropy is critical to enriching the boys' experiences and maintaining the extensive calendar and facilities needed to develop their talents, interests, and character.

#### SCIENCE, TECHNOLOGY, ENGINEERING, AND MATHEMATICS (STEM)

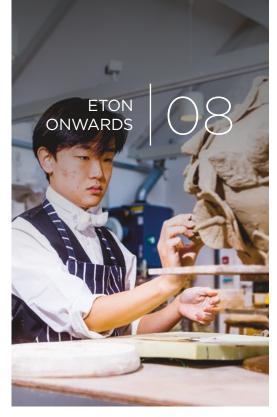
Since the renovations of Queen's Schools, Eton has formed a collaboration with the Saïd Foundation that ties the development of a STEM programme at Eton to their generous donation. The programme offers boys the opportunity to undertake scientific projects that go beyond the scope of the curriculum. These are supported by the extensive research experience of Eton Masters and the state-of-the-art facilities in Queen's Schools along with those in the Design, Mathematics, and Computer Science departments.

STEM education will culminate in projects where boys work in teams to tackle real world problems. The STEM Centre will act as a focal point for their work by providing a space for team meetings, seminars to fellow pupils and Masters, or simply a space to relax between schools. This is neither a lab nor a library, but a multi-disciplinary space that can be configured for individual work, group discussions, and seminars.

It is an exciting time for Science during the fourth industrial revolution of connected and automated technologies and Eton's STEM programme equips pupils with the requisite skills to become future leaders in Science.

We are grateful to the Saïd Foundation for their generous donation and their investment in the future of Eton's STEM strategy.

Philanthropy is critical in enriching the boys' experience and maintaining the extensive calendar and facilities needed to develop their talents, interests, and character.





















#### **SPORT AT ETON**

Sport has always been central to an Eton education. It embodies and imparts the personal qualities which Eton values: self-confidence, perseverance, teamwork, integrity, and respect for others.

Eton sport is thriving. In one week last summer, we won the Princess Elizabeth Cup in Rowing, The Youll Cup in Tennis, and the Lord's Taverners national under fifteen Cricket competition. But such accolades do not blind us to the excellent work being done with lower teams nor to our unending determination to deliver education through sport for every boy.

Recognizing the importance of sport to an Eton education, the College is undertaking the largest-ever refurbishment and expansion of its sports facilities. The new Eton Sports and Aquatic Centre and the School Sports Centre, will allow generations of pupils to benefit from and be inspired by a state-of-the-art teaching and training environment.

As part of our sports initiative, Eton hopes to offer a range of dedicated services in support of health and wellness. The proposed new facilities will provide us with an opportunity to offer a formal, tried-and-tested blueprint for adolescent physical development in a boarding school setting. The Athletic Development Programme (ADP) Gym will provide an environment and coaching for boys to identify and improve their own movement skills, regardless of their level of play. In addition, our Fitness and Well-being programmes will cultivate individual and collective well-being through holistic educational experiences.

Construction on the first phase, consisting of a new swimming pool and smaller sports hall, is set to begin in 2019 with target completion in the summer of 2021. Our larger sports hall and associated facilities comprising Rackets, Squash, Fives, Cricket, Martial Arts, and our ADP Programme, to name a few, is currently in the final design phase. The construction of this second phase is due to start in the summer of 2021 with a completion by the start of the Michaelmas half 2023.

This proposed development aligns with the early stages of a twenty-five year boarding houses refurbishment (we have already refurbished three boarding houses) and the completion of the redevelopment of Queen's Schools. Consequently, there is pressure on funding allocation, hence the need for a significant fundraising campaign to enable the vision of putting sport at Eton on an equal footing with its academic and pastoral excellence. Although fundraising efforts are still in the early stages, £2,064,425 in cash donations have already been committed to this effort.

If you would like to help, or learn more about the naming opportunities available within both sports buildings, please contact the Development Office.





#### **MUSIC AT ETON**

Music has been an integral part of Eton College ever since its foundation in 1440 by Henry VI. The School aims to find performance opportunities for boys across all musical genres and ability levels. Over half the boys in the School learn a musical instrument, with around 1,250 lessons being scheduled and taught weekly. There are currently forty-eight instrumental ensembles and seven choirs which rehearse each week. Senior boys regularly put on their own concerts and several are members of their respective National Youth Orchestras.

Fazioli pianos are considered by many to be amongst the world's finest grand pianos. Thanks to the generosity of Eton parents, Professor Christopher Liu OBE and Mrs Vivienne Liu, the Music Department was able to purchase a Fazioli piano this year, hold a set of Master Classes, and perform an inaugural recital with internationally renowned pianist, Frederico Colli.

The School aims to find performance opportunities for boys across all musical genres and ability levels.

### LEARNING SUPPORT



There is a wealth of resources available to our boys to support their studies, health, and well-being at Eton. On the academic side, the School has a well-established department, Learning Support, for boys with special educational needs or disabilities and those with learning difficulties that are not diagnosed. This can include pupils with specific learning difficulties such as dyslexia/dyspraxia or autism, or disabilities such as hearing/visual impairments.

Eton recognises that every pupil's needs are unique. Services focus on individualised approaches to learning and social-emotional development. Our goal is to support, guide, and teach our boys to reach their full potential. An underlying tenet of our programmes is the focus on a growth mindset aimed at fostering resilience. By gaining self-knowledge and building self-advocacy skills, pupils are able to become productive, confident individuals and more resourceful, lifelong learners.

At present about seventeen per cent of the boys in the School receive such assistance, which continues for as long as they need it. A high degree of success is achieved in ensuring that they can do full justice to their abilities.

Thanks to a gift from a current parent, the School was able to hire a fixed-term part-time staff member to meet the growing need for services.

Our goal is to support, guide, and teach our boys to reach their full potential.

### COLLEGE COLLECTIONS

Among Eton's distinguishing strengths is the College Collections. In Eton's care are hundreds of thousands of rare, unique, and remarkable items, including books and manuscripts, art and artefacts, and natural history specimens, ranging from the prehistoric to the present day. Eton's cherished objects include Henry V's Last Will and Testament; a second century Fayum mummy portrait; 'leaving portraits' by Sir Joshua Reynolds, Benjamin West, and Sir Thomas Lawrence; one of the very few surviving leaves of Darwin's manuscript of *On the Origin of Species*; a sixteenth century coconut and silver cup; the finest late-medieval murals north of the Alps; and a perfect copy of the Gutenberg Bible.

In addition to playing a significant role in enhancing the well-loved interiors, rituals, and celebrations of a living institution, the Collections are actively involved with the School. There is now a Boy Keeper of Collections, as well as a formal introduction to the Collections for all new boys and a dedicated Option for C Block. On average over an academic year, one teaching session per day is delivered for Etonians using these extraordinary resources. The Collections are also open to the global research community and serve as the first point of contact with the School for many schoolchildren, specialists, and lovers of history and art. Such visitors are welcomed in their thousands to Eton's museums, exhibition galleries, and reading rooms each year.

We are committed to ensuring that the heritage embodied in the Collections remains open to investigation and appreciation and continues to inspire learning, teaching, and research at Eton and beyond. Our challenge is to preserve and develop these outstanding Collections while continuing to increase their accessibility to the local community and the wider world.

Our ability to deliver on the following initiatives is made possible through the collective impact of annual donations to the Collections.

Our challenge is to preserve and develop these outstanding Collections while continuing to increase their accessibility to the local community and the wider world.



#### **WIDENING ACCESS**

Annual donations support and augment the College Collections' budget, allowing them to expand their programming and offerings. In 2018, a new post of Collections Education Officer was established. In addition, a new standardised education programme for visiting schools, based in the museum collections, has been rolled out over the past year. Focusing on primary school level and linked to the national curriculum, these free of charge sessions explore a variety of topics, including the Ancient Egyptians, animal lifecycles, and the home front at Eton during the Second World War. In tandem with this initiative, the Collections have expanded its contribution to the School's Community Engagement programme — working with Eton boys to develop sessions for primary schoolchildren, led by the boys themselves to use all three museums for these visits. In all, some 1,600 external pupils from twenty-six different schools engaged in collections-based learning at Eton in 2018–2019.

#### **CONSERVATION**

Conservation Funds provide vital support for the College Collections' conservation and preservation programme. Each year, a number of objects, paintings, and artefacts are conserved, allowing them to be displayed and maintained for use by generations to come.

Eton's remarkable collection of nearly thirty chalk 'leaving portraits', of the 1850s and '60s, are mostly by George Richmond, one of the most prolific and successful Victorian portraitists. The tradition of Eton 'leaving portraits' began a century earlier, when boys first gave oil portraits to the Head Master at his request, after leaving the School. By the 1850s, several Masters were requesting painted or drawn portraits from their favourite pupils. The collection of portraits formed by Dr Edward Balston during his career as a House Master and Head Master was bequeathed to the College by his widow, along with Richmond's chalk portraits of Balston himself and his wife.

Unfortunately, the paper used by Richmond has a tendency to darken, discolour, and become blotchy in appearance. This is caused by impurities in the paper that the artist used to fix the chalk. Thanks to support from a number of donors, the College Collections have been able to employ paper conservators to wash and restore the drawings so that they once again reflect the artist's intentions. We are now partway through this project, which will be completed in 2020.







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### LEGACIES— THE HENRY VI SOCIETY



We all face day-to-day financial demands whilst we are alive which can limit what we can give. So I wanted to include a legacy... to say "Thank You" in the most meaningful way I can.

Eton College has a long and distinguished history of benefitting from legacies. Much of what we see around Eton is the result of the generosity and investment of past and present Old Etonians, parents, friends, and staff. Legacy gifts continue to transform the lives of our boys and these gifts, large and small, have helped shape Eton into the world-class School it is today. Today, 360 Old Etonians and friends have pledged to leave a legacy, with the vast majority of these supporters also making contributions during their lifetime.

We are extremely grateful to those who have made provision for Eton in their will.

#### **RICHARD OGDON** — My legacy

I was a beneficiary of Eton's Financial Aid Programme. Without this support I would not have been able to attend the College forty years ago. The education went so far beyond textbooks, classrooms, and exam grades. It gave me friends for life, interests for life, and a start in life for which I shall be always grateful. It gave me the tools and confidence to navigate a career that spanned 'Big Bang' in the City, the breakup of the Soviet Union, and spending most of my adult life working and living abroad. So when I returned briefly to the College — thirty-five years after 'taking leave' — I was struck by the way in which Eton had changed — and had not changed. The changes in teaching practices and pupil intake have been profound. At the same time the College has retained its historic and time defying values and traditions along with the unique language of beaks, dames, halves, tuck, and so on that we all fondly remember.

#### How has it managed to do this?

At every level the College invests in its future through its excellently managed endowment. The Founder's mandate to provide a free education to seventy scholars is well and truly fulfilled with over twenty per cent of boys receiving meaningful financial assistance. The facilities are continuously modernised to meet and reflect the latest trends and requirements of teaching, sports, music, theatre, arts; the buildings renovated in line with the weighty responsibilities for safeguarding the College's historic architecture and portfolio of listed buildings; the Collections and Museums of artworks, books, and sculptures maintained and added to; the list goes on.

Eton's impact goes well beyond the 'College gates' of course (not that we have any!). It spreads its magic with imagination and generosity: not only opening its facilities and events to local school neighbours in the Windsor and Slough community, but pioneering initiatives such as the new co-educational state boarding school Holyport College in Berkshire and the London Academy of Excellence in East London.

We all face day-to-day financial demands whilst we are alive which can limit what we can give. So I wanted to include a legacy to support all the above; and to say "Thank You" in the most meaningful way I can.

Just like making a will itself, a legacy is never too soon to consider.

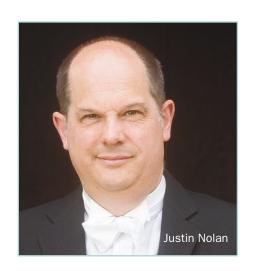
Richard Ogdon (DH 83)

### FINANCIAL REPORT

#### **YOUR SUPPORT**

While tuition and fees are the School's largest sources of revenue, each year the School requires additional funds to support its mission. The primary source of support to bridge this gap is through donations made to the School by the broader Eton community of Old Etonians, parents, and friends. These donations help directly support the annual operation of our School as well as supply the vital resources needed to provide and sustain exceptional educational programming, facilities, and pastoral care, and ensure that Eton remains a community of many backgrounds and perspectives.

In the Financial Year 2018–2019 cash donations totalled £3.6 million. Our warmest thanks and gratitude to the many donors, who, through their continued generosity, are helping Eton to generate learning, discovery, and transformation over the course of the next generation. Your contributions remain at the core of what enables us to deliver on our mission, and for that we are extremely grateful.

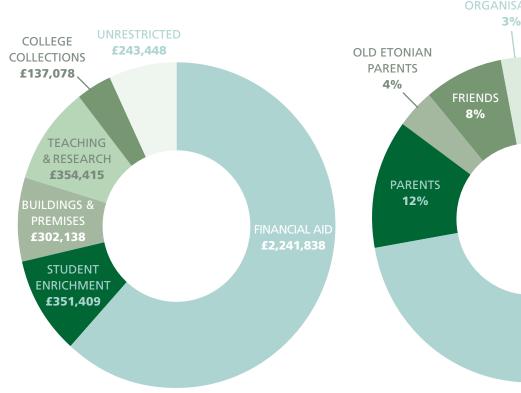


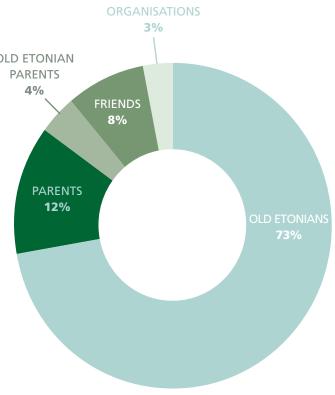
#### **Justin Nolan**

Director of Development

#### **DONATIONS BY TYPE 2018/19:**

#### **DONATIONS BY DONOR IN % 2018/19:**





### ETON ONWARDS

#### **ENDOWMENT REPORT**

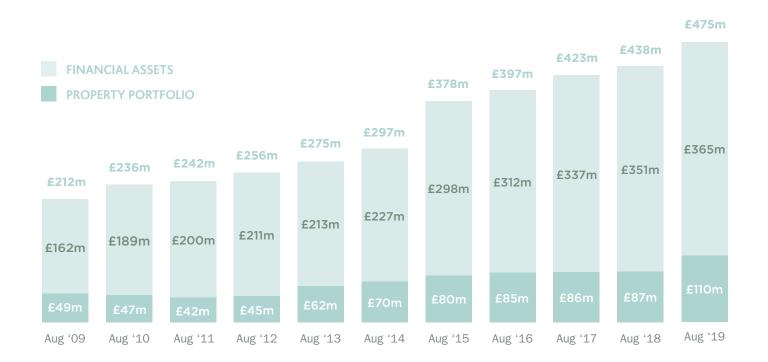
The Endowment is fundamental to the long-term future of the School, providing funds for Eton's substantial and growing Financial Aid Programme and increased capital expenditure on both existing and new buildings infrastructure.

The Investment Committee oversees the management of the Endowment in line with strategic and tactical guidelines which are reviewed regularly by the Investment Committee and its advisers, Partners Capital. The Investment Property Committee is an offshoot of the Investment Committee and oversees the College's investments in property only. It is advised by Clearbell Capital.

The value of the Endowment was £475 million at the end August 2019 and was comprised of £365 million in financial assets and £110 million in directly held property. This is an increase of £263 million over the past decade, of which £193 million was attributable not only to underlying performance, but to very generous donations from the Eton College community.

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#### **ENDOWMENT HISTORICAL YEAR END VALUES:**



### LOOKING FORWARD ONWARDS



#### FTON 2020

When historians look back to the events of 2020 they are likely to perceive a moment of profound change. Of the many changes, the inequality gap within education will have widened as a result of Covid-19.

To redress this imbalance in opportunity and support less advantaged children, Eton announced on 3 May its Eton 2020 – A New Social Vision campaign. The goal, to invest a total of £100 million over five years in a number of initiatives aimed at improving social mobility. Broadly, these initiatives can be grouped into four key pillars.

#### **FINANCIAL AID**

At the heart of this campaign is the College itself. Eton aims to make itself as accessible as possible through its financial aid programmes – helping not just those on the lowest incomes, but also those professional families who cannot afford our full fees.

#### **SELECTIVE SIXTH FORM ACADEMIES**

We aim to establish more selective sixth form schools similar to the London Academy of Excellence. By offering pupils an outstanding education, these institutions will aid social mobility in a number of locations outside of London and the South East.

#### **SCHOOL AND COMMUNITY PARTNERSHIPS**

Eton will grow its current partnerships and expand its scope of work with them. This will involve further opening up Eton's facilities and resources in a range of ways, including residential summer schools; offering access to the six strands of the new Eton Virtual curriculum; and collaborating on educational research and teacher professional development through The Tony Little Centre.

#### **ETONX**

Further investment will go into developing new courses, many of which will be made permanently available to all secondary schools in the UK for free and revenue from paid courses will go towards financing our wider initiative.

#### THE LONDON ACADEMY OF EXCELLENCE

#### **SELECTIVE SIXTH FORM ACADEMY**

The London Academy of Excellence (LAE), presents an example of how we hope to improve social mobility through the founding of additional selective sixth forms in educational 'cold spots'.

LAE emerged from a partnership of six independent schools: Brighton College, Caterham School, Forest School, Eton College, Highgate School, and University College School Hampstead. As part of our responsibility in the partnership, Eton seconds one English Literature Master to support the delivery of A-level English. We also offer every LAE student applying to Oxbridge a face-to-face practice interview. There have been successful exchange visits to Eton and LAE by our respective pupils and individual teachers from both schools have organised visits to observe teaching and share expertise in various subjects. At a governance level, the Head Master is a Governor; the Deputy Head (Partnerships) serves on the Education Committee and Eton's Director of Finance serves on the Finance Committee.

In 2010, fewer than forty students from the whole of Newham (where LAE is located) progressed to Russell Group universities and only three achieved places at Oxford or Cambridge from Newham schools. In fact, only 330 Newham sixth formers took A-levels through Newham providers, with most children in the borough leaving the area to take A-levels. It was undoubtedly an educational 'cold spot'.

Now, in 2020, LAE received thirty-seven Oxford or Cambridge offers, equivalent to fifteen per cent of its cohort. Meanwhile, aspiration and standards are being driven up across the borough.

The Academies of Excellence model is scalable and replicable. State sixth forms can be funded under the government's free school programme, meaning that the vast majority of the costs associated with these are paid by the government – both in terms of running costs and capital costs. There is a shortfall, though, given the quality of education that the Academies of Excellence aim to provide, which amounts, in LAE's case, to just short of £1 million per year.

The accomplishment of these ambitious goals will require the support of the broader Eton community. If you are interested in learning more about how you can help, please contact the Development Office.

### 21 ETON ONWARDS WAYS TO GIVE

There are many ways in which you can help support the wonderful work taking place at Eton.

#### **ONE-OFF GIFTS**

These can be made online by credit card or direct debit. Cheques, made payable to Eton College, can be posted to the Development Office.

#### **REGULAR GIFTS**

Donors who make consistent gifts are the lifeblood of Eton philanthropy as they provide a dependable base of annual support for the School.

#### **GIFTS OF SHARES AND SECURITIES**

Since April 2000, it is one of the most tax efficient ways to give as no Capital Gains Tax is payable on the shares you donate and you may be able to claim Income Tax too.

#### **OVERSEAS GIVING**

Eton welcomes supporters from all over the world. For our supporters living in America, there is the American Friends of Eton College (AFEC) to facilitate your donation. For donors in other regions we have the ability to accept international bank transfers.

#### **LEGACY GIFTS**

We hope you will consider including Eton in your estate or financial plans as legacy gifts contribute to the future security of Eton.

Donors who make consistent gifts are the lifeblood of Eton philanthropy as they provide a dependable base of annual support for the School.





#### For more information, please contact:

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